UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 26, 2005

SONIC AUTOMOTIVE, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)

1-13395 (Commission File Number) 56-201079 (IRS Employer Identification No.)

6415 Idlewild Road, Suite 109 Charlotte, North Carolina (Address of principal executive offices)

28212 (Zip Code)

Registrant's telephone number, including area code: (704) 566-2400

 $\label{eq:NA} N/A$ (Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:					
	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)				
	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)				
	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))				
	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))				

Item 2.02. Results of Operations and Financial Condition.

On July 26, 2005, we issued a press release announcing results for our fiscal quarter and six month period ended June 30, 2005.

A copy of the press release is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

99.1 Press release of Sonic Automotive, Inc. dated July 26, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SONIC AUTOMOTIVE, INC.

By: /s/ Stephen K. Coss

Stephen K. Coss Senior Vice President and General Counsel

Dated: July 26, 2005

INDEX TO EXHIBITS

Exhibit No.	Description	
99.1	Press release of Sonic Automotive, Inc. dated July 26, 2005	
		4

SONIC AUTOMOTIVE, INC. REPORTS SECOND QUARTER EARNINGS

CHARLOTTE, N.C. – July 26, 2005 – Sonic Automotive, Inc. (NYSE: SAH), a leader in automotive retailing, today reported that its 2005 second quarter income from continuing operations was \$28.7 million, or \$0.66 per diluted share, compared to \$30.6 million, or \$0.70 per diluted share, in the prior year period.

"We were very pleased with both our growth in revenue during the quarter and the overall strength of consumer spending. Sonic Automotive posted strong same store sales growth in every business segment. As expected, interest rate increases negatively impacted earnings despite lower inventory levels and we saw continued pressure on new vehicle margins. We continue to believe that the second half of 2005 will produce favorable year over year performance improvement," said Chairman and Chief Executive Officer O. Bruton Smith.

Revenue increased \$248 million to \$2.1 billion or 13.7% above the prior year quarter. On a same store basis, revenue increased 8.6% from the same quarter last year.

"Our focus on operating process improvements continues to gain traction," said President and Chief Operating Officer Jeffrey C. Rachor. "Positive same store sales growth in the first quarter followed by 8.6% growth in the second quarter indicates that progress was made. New vehicle inventory was well managed to a 45 days supply. We finalized a standard data structure and began conversion to a single dealer management system, which are fundamental to standardization. An additional indicator of progress is that associate turnover is significantly lower than at this time last year. These trends give us confidence in our long-term strategy."

Mr. Rachor continued, "Consistent with our portfolio enrichment strategy, we completed the acquisition of Mercedes-Benz of Santa Monica, Ca. The store is one of the premier Mercedes-Benz dealerships in the country and should generate more than \$160 million in annual revenue. Five dealerships were sold in the quarter and four others are pending."

Debt-to-total capital, net of cash, at June 30, 2005 was 48.0%. While the ratio reflects the purchase price of the recently completed acquisition, the long-term goal continues to be 40%. At the end of the quarter, the company had \$171 million available under its revolving credit facility. The company has \$28 million in authorization available for future stock repurchases.

About Sonic Automotive

Sonic Automotive, Inc., a Fortune 300 company based in Charlotte, N.C., is one of the largest automotive retailers in the United States operating 186 franchises and 39 collision repair centers. Sonic can be reached on the Web at www.sonicautomotive.com.

Included herein are forward-looking statements, including statements pertaining to anticipated disposition activity, anticipated improvements in operating performance and anticipated revenue from recent acquisitions. There are many factors that affect management's views about future events and trends of the company's business. These factors involve risk and uncertainties that could cause actual results or trends to differ materially from management's view, including without limitation, economic conditions, risks associated with acquisitions and the risk factors described in Exhibit 99.1 to the company's quarterly report on Form 10-Q for the quarter ended March 31, 2005. The company does not undertake any obligation to update forward-looking information.

Sonic Automotive, Inc.

Other Data:

Results of Operations (unaudited)
(in thousands, except per share, unit data and percentage amounts)

Revenues		Three Mont	Three Months Ended		Six Months Ended			
Rent Pect Validica Su		6/30/2005	6/30/2004	6/30/2005	6/30/2004			
Piere wishies	Revenues							
Science 133,494 221,317 506,594 230,035 Total vicioles 143,275 151,206 3,244,542 2,859,318 Priss, sevire and collision repair 174,690 46,270 184,441 184,451 Finance, insurance and other 174,690 46,270 184,441 184,451 Finance, insurance and other 174,690 46,270 184,441 184,452 Total revenues 2,054,421 1,894,667 3,333,750 3,273,88 Total revenues 2,054,421 1,894,667 3,333,750 3,273,88 Total gross peofit 308,690 275,1910 388,490 375,273,88 Total gross peofit 308,690 275,1910 388,490 375,273,88 Total gross peofit 10,100 4,250 4,500 413,481 Depocation 10,100 6,260 188,151 119,00 Inference sequences, cloor plan 10,100 6,260 188,151 119,00 Inference sequences, cloor plan 113,121 10,302 22,451 119,942 University of the sequence 13,121 12,121 10,302 22,131 119,942 University o				. , ,				
Desert verices 313,494 221,317 508,702 250,852 220,000 Total vehicles 143,275 151,205 3,244,541 2,059,318 First verice and cellision repair 17,000 18,0	Total naw yahiolas	1 260 568	1 107 538	2 320 246	2 074 670			
Wobisale vehicles		, ,						
Parts, service and collision repair 724,489 245,251 533,64 479,487 583,647								
Parts, service and collision repair 274,489 245,251 533,64 279,148 151,000 28,545 28,8	Total vehicles	1,726,783	1.512.096	3,204,542	2.859.518			
Total revenues	Parts, service and collision repair							
Total gross profit 308,499 279,159 588,459 315,124 13,181 13,	Finance, insurance and other	50,370	46,720	95,544	88,422			
Sick expenses 126,952 20,000 40,193 41,848 40,000 52,64 7,527	Total revenues	2,051,642		3,833,750	3,427,358			
Perceiation								
Operating income 67,279 64,723 118,264 114,116 Interest expense, other 11,121 10,60 28,815 11,092 Other income (expense) 13 3(3) 3(3) 10 (3) Other income (expense) 48,771 48,00 77,022 12,431 12,00 22,451 11,092 Income from continuing operations before taxes 48,771 48,00 77,022 17,433 28,806 30,071 48,142 52,194 Discontinued operations 28,669 30,627 48,142 52,194 Discontinued operations 28,669 30,627 48,142 52,194 Discontinued operations (2,663) 1,1049 (6,442) 52,194 Discontinued operations (3,665) (3,00) (4,642) 1,60 <td></td> <td></td> <td></td> <td></td> <td></td>								
Interest spense, floor plan 10,100 6,260 18,815 19,906 11,006 11,006 12,451 19,906 11,006 11,006 12,451 19,906 11,006 11,006 12,451 19,906 11,006 11,006 12,451 19,906 11,006	Depreciation	4,268	4,036	8,264				
Interest spease, other 11,321 10,362 22,451 19,942 10,040 10,040 10,000 10,								
Other income (expense) 13 30 30 (3) Income from continuing operations before taxes 17,70 17,702 17,133 28,866 30,077 48,126 51,020 Income from continuing operations 28,669 30,627 48,142 52,194 Discontinued operations (2,663) (1,004) (6,442) (32) Income taxes from operations and the sale of discontinued franchies (2,663) (1,004) (6,442) (32) Income taxes therefit 98 30 2,416 16 Loss from obscortinued operations (1,665) (653) (4,05) (16) Net income \$2,7004 \$2,992 \$4,416 \$5,378 Diluted: Weighted average common shares outstanding \$45,421 \$45,331 \$45,440 \$5,354 Earnings per share from continuing operations \$0,66 \$0,70 \$1,11 \$120 Coss part share from other continuing operations \$0,66 \$0,70 \$1,11 \$120 Loss per share from othinoting operations \$0,66 \$0,70 \$1								
Mathematics								
Income taxes								
Discontinued operations	- .							
Discontinued operations: Loss from operations and the sale of discontinued franchises 2,663 1,004 0,427 1,004 1,005 1,000 1,	meonic dates		17,433	20,000				
Loss from operations and the sale of discontinued franchises 1,0645 1,004 1,044 1,025 1,0000 1,00	Income from continuing operations	28,669	30,627	48,142	52,194			
Income tax benefit 988 369 2,416 16 105								
Loss from discontinued operations (1,665) (635) (4,026) (16) Net income \$ 27,004 \$ 29,992 \$ 44,116 \$ 32,178 Diluct: Weighted average common shares outstanding 45,421 45,333 45,440 45,335 Earnings per share from continuing operations \$ 0,66 \$ 0,70 \$ 1,11 \$ 1,20 Loss per share from discontinued operations \$ 0,66 \$ 0,69 \$ 1,02 \$ 1,00 Earnings per share \$ 0,66 \$ 0,69 \$ 1,02 \$ 1,00 Earnings per share from continuing operations \$ 0,66 \$ 0,69 \$ 1,02 \$ 1,00 Earnings per share from continuing operations \$ 0,66 \$ 0,09 \$ 1,00 \$ 0,00 Earnings per share from continuing operations \$ 0,66 \$ 0,09 \$ 1,00 \$ 1,00 Earnings per share from continuing operations \$ 0,60 \$ 0,09 \$ 1,00 \$ 1,00 Erestance treath \$ 1,60 \$ 7,9% \$ 7,9% \$ 2,9% \$ 2,9% Total vehicles retail \$ 1,90 \$ 1,00% \$ 10,0%								
Net income S 27,004 S 29,992 S 44,116 S 52,178								
Diluted: Weighted average common shares outstanding 45,421 45,333 45,440 45,354 Earnings per share from continuing operations \$ 0.66 \$ 0.70 \$ 1.11 \$ 1.20 Loss per share from discontinued operations \$ 0.66 \$ 0.70 \$ 1.11 \$ 1.20 Earnings per share from discontinued operations \$ 0.62 \$ 0.69 \$ 1.02 \$ 1.20 Earnings per share \$ 0.62 \$ 0.69 \$ 1.02 \$ 1.20 Earnings per share \$ 0.62 \$ 0.69 \$ 1.02 \$ 1.20 Gross Margin Data: Retail new vehicles 7.6% 7.9% 7.5% 7.5% 7.5% Fleet vehicles 2.7% 2.8% 2.8% 2.9% Fleet vehicles 7.2% 7.5% 7.5% 7.4% Used vehicles retail 10.4% 10.6% 10.6% 10.8% Fleat vehicles retail 7.8% 8.1% 7.7% 8.1% Parts, service and collision repair 48.8% 48.9% 48.7% 48.8% Finance and insurance 100.0% 100.0% 100.0% Finance and insurance 100.0% 100.0% 100.0% Overall gross margin 138,764 123,490 269,355 245,669 Personnel 138,764 123,490 269,355 245,669 Personnel 138,764 123,490 269,355 245,669 Facility rent 22,730 19,009 44,709 37,621 Other 58,550 52,267 115,830 101,706 Total 236,952 210,400 461,931 413,481 Unit Data: Total new units 37,944 34,184 69,635 64,208 Fleet units 37,944 34,184 69,635 64,208 Fleet units 42,213 37,966 77,553 71,071 Used units 17,175 16,004 33,764 32,186 Total new units 17,175 16,004 33,764 32,186 Total units retailed 59,388 53,970 111,317 103,257 Alverage price per unit: 42,213 37,966 77,553 71,071 New retail units retailed 59,388 53,970 111,317 103,257 Alverage price per per unit: 42,213 31,004 30,000 30,025 27,890 Retail new vehicles 31,004 30,000 30,025 29,937 Fleet v	·							
Weighted average common shares outstanding 45,421 45,333 45,440 45,354 Earnings per share from continuing operations \$ 0.66 \$ 0.70 \$ 1.11 \$ 1.20 Loss per share from discontinued operations \$ 0.62 \$ 0.69 \$ 1.02 \$ 0.09 Earnings per share \$ 0.62 \$ 0.69 \$ 1.02 \$ 1.20 Gross Margin Data: Retail new vehicles 7.6% 7.9% 7.5% 7.8% Fleet vehicles 2.7% 2.8% 2.8% 2.9% Total new vehicles 7.2% 7.5% 7.2% 7.8% Wolsed vehicles retail 10.4% 10.6% 10.6% 10.8% Total vehicles retail 19.4% 10.0% 10.0% 10.8% Finance and insurance 100.0%	Net income	\$ 27,004	\$ 29,992	\$ 44,116	\$ 52,178			
Earnings per share from discontinued operations \$ 0.66 \$ 0.70 \$ 1.11 \$ 1.20 Loss per share from discontinued operations \$ 0.60 \$ 0.04 \$ 0.001 \$ 0.09 \$ 0.00 Earnings per share \$ 0.62 \$ 0.69 \$ 1.02 \$ 0.00 Earnings per share \$ 0.60 \$ 0.69 \$ 1.02 \$ 0.00 Gross Margin Data: **** **** \$ 1.9% 7.5% 7.5% 7.8% Fleet vehicles 2.7% 2.8% 2.8% 2.9% Total new vehicles 2.7% 2.8% 2.9% 1.06% 1.06% 1.08% Total new vehicles retail 10.4% 10.6% 10.8% 1.08% <								
Loss per share from discontinued operations \$ (0.04) \$ (0.01) \$ (0.09) \$ (0.00) Earnings per share \$ (0.62) \$ (0.69) \$ (0.02) \$ (1.02) Gross Margin Data: Test and the welcites 7.6% 7.9% 7.5% 7.8% 1.2% Fleet velicles 2.7% 2.8% 2.8% 2.9% 2.8% 2.9% 2.8% 2.9% 7.4% 1.0% 10.0								
Earnings per share S 0.62 S 0.69 S 1.02 S 1.20	Loss per share from discontinued operations							
Gross Margin Data: Retail new vehicles 7.6% 7.9% 7.5% 7.8% Fleet vehicles 2.7% 2.8% 2.8% 2.9% 2.8% 2.9% 1.2% 7.2% 7.5% 7.2% 7.2% 7.5% 7.2% 7.4% 1.06% 10.6% 10.8% 10.6% 10.6% 10.8% 10.6% 10.6% 10.8% 10.6% 10.6% 10.8% 10.8% 48.9% 48.7% 48.8% 48.9% 48.7% 48.8% 48.9% 48.8% 48.9% 48.8% 48.9% 48.8% 48.9% 48.8% 48.9% 48.8% 48.9% 48.8% 48.9% 48.8% 48.9% 48.8% 48.9% 48.8% 48.9% 48.8% 48.9% 48.8% 48.9% 48.8% 48.9% 48.8% 48.9% 51.5% 15.5% 15.3% 15.6% 15.5% 15.3% 15.6% 15.5% 15.3% 10.6% 10.6% 10.6% 10.6% 10.6% 10.6% 10.6% 10.6% 10.6%	Loss per share from discontinued operations	(0.04)	\$ (0.01)	(0.07)				
Retail new vehicles 7.6% 7.9% 7.5% 7.8% Fleet vehicles 2.7% 2.8% 2.8% 2.9% Total new vehicles 7.2% 7.5% 7.2% 8.8% 8.8% 10.8% 7.9% 8.8% 48.8% 48.8% 48.8% 48.8% 48.8% 48.8% 515.3% 15.5% 15.3% 15.6% 56.6% 56.6% 56.6% 56.6% 56.6% 56.6% 56.6% 56.6% 56.6% 56.6% 56.6%	Earnings per share	\$ 0.62	\$ 0.69	\$ 1.02	\$ 1.20			
Fleet vehicles	Gross Margin Data:							
Total new vehicles								
Used vehicles retail 10.4% 10.6% 10.6% 10.8% Total vehicles retail 7.8% 8.1% 7.9% 8.1% Parts, service and collision repair 48.8% 44.9% 44.7% 48.8% Finance and insurance 100.0% 120.0% 120.0% 100.0% 120.0% 120.0% 120.0% 120.0% 120.0%								
Total vehicles retail 7.8% 8.1% 7.9% 8.1% Parts, service and collision repair 48.8% 48.9% 48.7% 48.8% Finance and insurance 100.0% 126.6% 245.669 245.669 245.669 245.669 245.669 200.0% 200.0% 200.0% 200.0% 200.0% 200.0% 200.0% 200.0% 200.0% 200.0% 200.0% 200.0% 200.0% 200.0% 200.0% 200.0% 200.0% 200.0%								
Parts, service and collision repair 48.8% 48.9% 48.7% 48.8% Finance and insurance 100.0% 15.6% Set 50.0% 12.49 245.69 245.69 245.69 245.69 37.621 20.0% 44.79 37.621 20.0% 44.79 37.621 20.0% 44.79 37.621 20.0% 44.79 37.621 20.0% 44.79 37.621 20.0% 20.0% 20.0% 20.0% 20.0% 20.0% 20.0% 20.0% 20.0% 20.0% 20.0% 20.0% 20.0% 20.0% 20.0%								
Finance and insurance Overall gross margin 100.0% 100.0% 15.0% 100.0% 15.0% 100.0% 15.0% 100.0% 15.0% 100.0% 15.6% 100.0% 15.6% 15.0% 15.5% 15.6% 15.6% SG&A Expenses: Personnel 138,764 123,490 269,355 245,669 Advertising 16,908 15,634 32,037 28,485 Facility rent 22,730 19,009 44,709 37,621 Other 58,550 52,267 115,830 101,706 101,706 Total 236,952 210,400 461,931 413,481 41,481								
Overall gross margin 15.0% 15.5% 15.3% 15.6% SG&A Expenses: 9 Personnel 138,764 123,490 269,355 245,669 Advertising 16,908 15,634 32,037 28,485 Pacility rent 22,730 19,009 44,709 37,621 Other 58,550 52,267 115,830 101,706 101,706 Total 236,952 210,400 461,931 413,481								
Personnel 138,764 123,490 269,355 245,669 Advertising 16,908 15,634 32,037 28,485 Facility rent 22,730 19,009 44,709 37,621 Other 58,550 52,267 115,830 101,706 Total 236,952 210,400 461,931 413,481 Unit Data: New retail units 37,944 34,184 69,635 64,208 Fleet units 4,269 3,782 7,918 6,863 Total new units 42,213 37,966 77,553 71,071 Used units 17,175 16,004 33,764 32,186 Total units retailed 59,388 53,970 111,317 103,257 Wholesale units 16,210 14,489 30,020 27,890 Average price per unit: 31,004 30,000 30,925 29,937 Fleet vehicles 31,004 30,000 30,925 29,937 Fleet vehicles 21,8	Overall gross margin							
Advertising 16,908 15,634 32,037 28,485 Facility rent 22,730 19,009 44,709 37,621 Other 58,550 52,267 115,830 101,706 Total 236,952 210,400 461,931 413,481 Unit Data: New retail units 37,944 34,184 69,635 64,208 Fleet units 4,269 3,782 7,918 6,863 Total new units 42,213 37,966 77,553 71,071 Used units 17,175 16,004 33,764 32,186 Total units retailed 59,388 53,970 111,317 103,257 Wholesale units 16,210 14,489 30,020 27,890 Average price per unit: 31,004 30,000 30,925 29,937 Fleet vehicles 31,004 30,000 30,925 29,937 Fleet vehicles 21,816 21,684 22,202 22,214 Total new vehicles 30,075 29,172 30,034 29,192 Used v		139 764	123 400	260 355	245 660			
Facility rent Other 22,730 19,009 44,709 37,621 58,550 52,267 115,830 101,706 37,621 58,550 52,267 115,830 101,706 Total 236,952 210,400 461,931 413,481 Unit Data: 8 8 8 1,84 69,635 64,208 64,208 68,63 68,63 68,63 68,63 68,63 68,63 68,63 7,918 6,863 68,63 68,63 7,918 6,863 7,918 6,863 7,918 6,863 7,918 6,863 7,918 6,863 7,918 6,863 7,918 6,863 7,918 6,863 7,918 6,863 7,071 1,004 33,764 32,186 33,764 32,186 32,186 33,764 32,186 32,186 33,076 33,764 32,186 30,020 27,890 30,020 27,890 30,025 29,172 30,020 27,890 30,025 29,172 30,034 29,192 30,075 29,172 30,034 29,192 30,034 29,192 30,075 29,172 30,034 29,192 30,075 29,172 30,034 29,192 30,034 29,192 30,036 29,172 30,036 29,172 30,036 29,193 30,036 29,172 30,036 29,172 30,036 29,193 30,036 29,193 30,036 29,172 30,036 30,036 30,036 30,036 30,036 30,036		•						
Other 58,550 52,267 115,830 101,706 Total 236,952 210,400 461,931 413,481 Unit Data: New retail units 37,944 34,184 69,635 64,208 Fleet units 4,269 3,782 7,918 6,863 Total new units 42,213 37,966 77,553 71,071 Used units 17,175 16,004 33,764 32,186 Total units retailed 59,388 53,970 111,317 103,257 Wholesale units 16,210 14,489 30,020 27,890 Average price per unit: 31,004 30,000 30,925 29,937 Fleet vehicles 21,816 21,684 22,202 22,214 Total new vehicles 30,075 29,172 30,034 29,192 Used vehicles 18,279 17,629 18,028 17,238								
Unit Data: New retail units 37,944 34,184 69,635 64,208 Fleet units 4,269 3,782 7,918 6,863 Total new units 42,213 37,966 77,553 71,071 Used units 17,175 16,004 33,764 32,186 Total units retailed 59,388 53,970 111,317 103,257 Wholesale units 16,210 14,489 30,020 27,890 Average price per unit: New retail vehicles 31,004 30,000 30,925 29,937 Fleet vehicles 21,816 21,684 22,202 22,214 Total new vehicles 30,075 29,172 30,034 29,192 Used vehicles 18,279 17,629 18,028 17,238	•							
New retail units 37,944 34,184 69,635 64,208 Fleet units 4,269 3,782 7,918 6,863 Total new units 42,213 37,966 77,553 71,071 Used units 17,175 16,004 33,764 32,186 Total units retailed 59,388 53,970 111,317 103,257 Wholesale units 16,210 14,489 30,020 27,890 Average price per unit: New retail vehicles 31,004 30,000 30,925 29,937 Fleet vehicles 21,816 21,684 22,202 22,214 Total new vehicles 30,075 29,172 30,034 29,192 Used vehicles 18,279 17,629 18,028 17,238	Total	236,952	210,400	461,931	413,481			
New retail units 37,944 34,184 69,635 64,208 Fleet units 4,269 3,782 7,918 6,863 Total new units 42,213 37,966 77,553 71,071 Used units 17,175 16,004 33,764 32,186 Total units retailed 59,388 53,970 111,317 103,257 Wholesale units 16,210 14,489 30,020 27,890 Average price per unit: New retail vehicles 31,004 30,000 30,925 29,937 Fleet vehicles 21,816 21,684 22,202 22,214 Total new vehicles 30,075 29,172 30,034 29,192 Used vehicles 18,279 17,629 18,028 17,238	Unit Data:							
Total new units 42,213 37,966 77,553 71,071 Used units 17,175 16,004 33,764 32,186 Total units retailed 59,388 53,970 111,317 103,257 Wholesale units 16,210 14,489 30,020 27,890 Average price per unit: New retail vehicles 31,004 30,000 30,925 29,937 Fleet vehicles 21,816 21,684 22,202 22,214 Total new vehicles 30,075 29,172 30,034 29,192 Used vehicles 18,279 17,629 18,028 17,238		37,944	34,184	69,635	64,208			
Used units 17,175 16,004 33,764 32,186 Total units retailed 59,388 53,970 111,317 103,257 Wholesale units 16,210 14,489 30,020 27,890 Average price per unit: New retail vehicles 31,004 30,000 30,925 29,937 Fleet vehicles 21,816 21,684 22,202 22,214 Total new vehicles 30,075 29,172 30,034 29,192 Used vehicles 18,279 17,629 18,028 17,238	Fleet units	4,269	3,782	7,918	6,863			
Used units 17,175 16,004 33,764 32,186 Total units retailed 59,388 53,970 111,317 103,257 Wholesale units 16,210 14,489 30,020 27,890 Average price per unit: New retail vehicles 31,004 30,000 30,925 29,937 Fleet vehicles 21,816 21,684 22,202 22,214 Total new vehicles 30,075 29,172 30,034 29,192 Used vehicles 18,279 17,629 18,028 17,238	Total new units	42,213	37,966	77,553	71,071			
Wholesale units 16,210 14,489 30,020 27,890 Average price per unit: New retail vehicles 31,004 30,000 30,925 29,937 Fleet vehicles 21,816 21,684 22,202 22,214 Total new vehicles 30,075 29,172 30,034 29,192 Used vehicles 18,279 17,629 18,028 17,238				,				
Wholesale units 16,210 14,489 30,020 27,890 Average price per unit: New retail vehicles 31,004 30,000 30,925 29,937 Fleet vehicles 21,816 21,684 22,202 22,214 Total new vehicles 30,075 29,172 30,034 29,192 Used vehicles 18,279 17,629 18,028 17,238	Total units retailed	59,388	53,970	111,317	103,257			
New retail vehicles 31,004 30,000 30,925 29,937 Fleet vehicles 21,816 21,684 22,202 22,214 Total new vehicles 30,075 29,172 30,034 29,192 Used vehicles 18,279 17,629 18,028 17,238	Wholesale units							
Fleet vehicles 21,816 21,684 22,202 22,214 Total new vehicles 30,075 29,172 30,034 29,192 Used vehicles 18,279 17,629 18,028 17,238			26.000	40.025	20.025			
Total new vehicles 30,075 29,172 30,034 29,192 Used vehicles 18,279 17,629 18,028 17,238								
Used vehicles 18,279 17,629 18,028 17,238								

Net cash provided by (used in) operating activities	\$ 14,472	\$ 25,426	\$ (1,337)	\$ 26,048
Floorplan assistance (continuing operations)	\$ 10,535	\$ 9,544	\$ 19,113	\$ 18,081
Same store revenue percentage changes:				
New retail	9.1%		5.7%	
Fleet	15.1%		16.4%	
Total new	9.6%		6.5%	
Used	6.1%		3.1%	
Parts, service and collision repair	5.4%		3.3%	
Finance, insurance and other	4.9%		4.3%	
Total	8.6%		5.6%	

Balance Sheets:

	6/30/2005	12/31/2004
ASSETS		
Current Assets:		
Cash	\$ 8,278	\$ 9,991
Receivables, net	371,640	357,403
Inventories	1,037,821	1,024,342
Assets held for sale	116,156	98,530
Other current assets	113,263	101,277
Total current assets	1,647,158	1,591,543
Property and Equipment, Net	140,438	134,490
Goodwill, Net	1,094,166	1,056,924
Other Intangibles, Net	89,336	84,777
Other Assets	39,206	33,877
TOTAL ASSETS	\$3,010,304	\$2,901,611
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities:		
Notes payable - floor plan	\$ 962,395	\$ 984,549
Trade accounts payable	86,400	88,616
Accrued interest	16,232	15,421
Other accrued liabilities	181,211	175,510
Liabilities held for sale	77,141	66,309
Current maturities of long-term debt	2,961	2,970
Current maturities of long term deof		2,770
Total current liabilities	1,326,340	1,333,375
LONG-TERM DEBT	749,259	668,826
OTHER LONG-TERM LIABILITIES	27,367	28,888
DEFERRED INCOME TAXES	101,331	100,835
STOCKHOLDERS' EQUITY		
Class A common stock	401	397
Class B common stock	121	121
Paid-in capital	447,778	441,503
Retained earnings	504,703	470,663
Accumulated other comprehensive loss	(452)	(1,228)
Deferred compensation related to restricted stock	(3,248)	(3,408)
Treasury stock, at cost	(143,296)	(138,361)
Total stockholders' equity	806,007	769,687
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$3,010,304	\$2,901,611
Balance Sheet Data:		
Current Ratio	1.24	1.19
Debt to Total Capital, Net of Cash	48.0%	46.2%
LTM Return on Stockholders' Equity	10.1%	11.7%