UNITED STATES SECURITIES AND EXCHANGE COMMISSION Workington, P. C. 20540

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 29, 2008

SONIC AUTOMOTIVE, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

1-13395 (Commission File Number) 56-201079 (IRS Employer Identification No.)

6415 Idlewild Road, Suite 109 Charlotte, North Carolina (Address of principal executive offices)

28212 (Zip Code)

Registrant's telephone number, including area code: (704) 566-2400

 $\label{eq:NA} N/A$ (Former name or former address, if changed since last report.)

Check	the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions
	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On July 29, 2008, we issued a press release announcing results for our fiscal quarter and six month period ended June 30, 2008.

A copy of the press release is attached hereto as Exhibit 99.1. A copy of the earnings call presentation materials is attached hereto as Exhibit 99.2.

Item 7.01. Regulation FD Disclosure.

On July 29, 2008, we issued a press release announcing the approval of a quarterly cash dividend.

A copy of the press release is attached hereto as Exhibit 99.3.

Item 9.01. Financial Statements and Exhibits.

- (d) Exhibits.
 - 99.1 Press release of Sonic Automotive, Inc. dated July 29, 2008
 - 99.2 Earnings call presentation materials
 - 99.3 Press release of Sonic Automotive, Inc. dated July 29, 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SONIC AUTOMOTIVE, INC.

By: /s/ Stephen K. Coss

Stephen K. Coss

Senior Vice President and General Counsel

Dated: July 29, 2008

INDEX TO EXHIBITS

Exhibit No.	Description
99.1	Press release of Sonic Automotive, Inc. dated July 29, 2008
99.2	Earnings call presentation materials
99.3	Press release of Sonic Automotive, Inc. dated July 29, 2008
	2

Sonic Automotive, Inc. Announces Second Quarter Results

CHARLOTTE, N.C. – July 29, 2008 – Sonic Automotive, Inc. (NYSE: SAH), a leader in automotive retailing, today announced that second quarter 2008 earnings from continuing operations were \$20.1 million, or \$0.49 per diluted share, compared to \$28.8 million, or \$0.62 per diluted share, in the prior year period.

"This quarter's results are in line with our revised earnings target," said President and Chief Strategic Officer B. Scott Smith. "We have seen some improvement in our July business compared to the relatively weak industry experience the entire sector saw in June but the overall market remains challenged. We continue to see the benefit of the automotive retailing model and believe the changes we are making in light of the current economic environment will benefit our Company well into the future."

Presentation materials for the Company's earnings conference call at 11:00 A.M. (Eastern) on July 29, 2008 can be accessed on the Company's website at www.sonicautomotive.com by clicking on the "For Investors" tab and choosing "Webcasts & Presentations" on the right side of the screen.

To access the live broadcast of the conference call over the Internet go to: www.sonicautomotive.com.

A live audio of the conference call will be accessible to the public by calling (877) 791-3416. International callers dial (706) 643-0958. Callers should dial in approximately 10 minutes before the call begins.

A conference call replay will be available one hour following the call for seven days and can be accessed by calling: (800) 642-1687 (domestic) or (706) 645-9291 (international), conference call ID #55356748.

About Sonic Automotive

Sonic Automotive, Inc., a Fortune 300 company based in Charlotte, N.C., is one of the largest automotive retailers in the United States operating 166 franchises. Sonic can be reached on the Web at www.sonicautomotive.com.

Included herein are forward-looking statements, including statements with respect to July business activity. There are many factors that affect management's views about future events and trends of the Company's business. These factors involve risk and uncertainties that could cause actual results or trends to differ materially from management's view, including without limitation, economic conditions, risks associated with acquisitions and the risk factors described in the Company's quarterly report on Form 10-Q for the quarter ended March 31, 2008. The Company does not undertake any obligation to update forward-looking information.

Sonic Automotive, Inc.
Results of Operations (Unaudited)
(in thousands, except per share, unit data and percentage amounts)

Revenues Revenues S. 1,049,472 \$1,128,335 \$2,029,199 \$2,155,055 Pice vertail vehicles 12,069 1,010,072 \$2,250,99 \$2,155,055 Pice vehicles 12,069 1,010,032 \$2,250,99 \$2,155,055 Use of collection 1,000,002 \$2,009 \$2,002,022 Total vehicles \$2,406 \$1,000 \$2,000 \$2,002,022 Parts, sevice and collision repir \$24,608 \$25,478 \$5,581 \$6,606 Finance, insurance and other \$29,408 \$23,478 \$6,600 \$6,600 Total cycauce \$1,000,000 \$1,000 \$1,000 \$1,000 \$1,000 Total groups profit \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 Total cycauce \$2,000 \$2,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000		Three Months Ended		Six Months Ended	
New real vehicles \$1,949,472 \$1,128,335 \$2,029,199 \$2,150,509 Total new vehicles 116,0979 12,29,365 2,27,684 2,34,630 Used vehicles 379,522 351,333 749,310 670,599 Total periodices 16,109,698 12,878 3,273,401 3220,902 Parts, service and collision repair 294,688 28,347 58,758 50,666 Finance, insurance and other 1,994,688 28,347 58,581 50,666 Finance, insurance and other 1,995,591 2014,788 3,846,67 3,816,137 Total revenues 1,994,598 3,920,20 60,879 69,279 60,278 Cock expenses (242,402) 232,266 (41,009) (41,378) 13,461 Depending income 1,915,90 (48,797) 166,748 11,828 Operating income 1,916,90 (48,797) 166,748 11,828 Operating income 1,115,90 (48,797) 166,749 17,80 Operating income 1,115,90 (48,797) </th <th></th> <th>6/30/2008</th> <th>6/30/2007</th> <th>6/30/2008</th> <th>6/30/2007</th>		6/30/2008	6/30/2007	6/30/2008	6/30/2007
Piete vehicles	Revenues	<u> </u>			
Total new wehicles 1,169,079 1,229,365 2,287,288 2,340,340 Used wehicles 379,22 1,313 749,310 200,002 Wholesale vehicles 1,818,888 1,878,88 1,378,40 200,002 Parts, service and collision repair 294,688 233,478 857,811 551,000 Finance, insurance and other 1,995,19 2,014,788 3,846,27 3,816,37 Total revenues 1,975,19 2,014,788 3,846,27 3,816,37 Total gons profit 8,973 4,612,31 3,816,37 Query and preparation 8,933 73,004 115,078 134,161 Operation 8,933 73,004 115,078 134,161 Operation 1,105 6,655 2,423 13,105 Operation from continuing operations before taxes 33,564 475,52 36,74 137,52 Income taxes 33,564 475,52 36,74 43,63 13,02 Income taxe persisted 33,564 475,52 36,74 27,7 20,02	New retail vehicles	\$1,049,472	\$1,128,335	\$2,029,199	\$2,156,505
Modes whether 19,000	Fleet vehicles	120,507	101,030	228,099	189,835
Wholesale vehicles 82,467 98,200 16,502 20,3072 Total vehicles 1,513,608 1,678,788 3,173,40 32,019,00 Parts, service and collision repair 204,608 283,478 87,818 55,01,00 Finance, insurance and other 1,975,91 2,014,788 3,804,673 3,814,673 Total revenues 1,975,91 2,014,788 3,84,673 3,814,673 God Acceptions 4,242,404 (223,366) (481,609) 461,378 Operation 5,934 73,004 115,078 134,161 Operation from Conditioning operations 1,934 73,004 15,078 134,161 Operation from Conditioning operations before taxes 3,354 47,502 3,674 48,361 Income taxes 1,334 47,502 3,674 43,561 Income taxes 1,334 47,502 3,674 43,561 Income taxes 1,334 47,502 3,644 47,502 3,643 47,502 Income taxes 1,344 47,502 3,643<	Total new vehicles	1,169,979	1,229,365		2,346,340
Total vehicles	Used vehicles	379,522	351,333	749,310	670,590
Parts, service and collision repair 294,608 283,478 875,81 561,060 Finance, insurance and other 1979,510 2,014,88 3,064,027 3,81,037 Total revenues 1979,510 2,014,88 3,064,027 3,81,037 Sick Acpenses (42,042) (32,366) (481,009) (461,378) Operation 9,834 7,304 115,078 314,012 Depreciation (11,094) 3,817 (26,722) 3,242 Interest expense, olorplan (11,479) 3,817 (27,722) 1,724 Interest expense, olorplan 33,564 47,562 40,674 84,31 Interest expense, olorplan 33,564 47,562 40,674 84,32 Interest expense, olorplan 33,564 47,562 40,674 84,32 Interest expense, olorplan 33,564 47,562 40,674 84,32 Interest expense, olorplan 33,564 47,562 43,67 43,62 Interest expense, olorplan 32,132 43,62 43,62 43,62	Wholesale vehicles	82,467	98,260	166,802	203,972
Parts, service and collision repair 294,608 283,478 875,81 561,060 Finance, insurance and other 1979,510 2,014,88 3,064,027 3,81,037 Total revenues 1979,510 2,014,88 3,064,027 3,81,037 Sick Acpenses (42,042) (32,366) (481,009) (461,378) Operation 9,834 7,304 115,078 314,012 Depreciation (11,094) 3,817 (26,722) 3,242 Interest expense, olorplan (11,479) 3,817 (27,722) 1,724 Interest expense, olorplan 33,564 47,562 40,674 84,31 Interest expense, olorplan 33,564 47,562 40,674 84,32 Interest expense, olorplan 33,564 47,562 40,674 84,32 Interest expense, olorplan 33,564 47,562 40,674 84,32 Interest expense, olorplan 33,564 47,562 43,67 43,62 Interest expense, olorplan 32,132 43,62 43,62 43,62	Total vehicles	1,631,968	1,678,958	3,173,410	3,220,902
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Total prosenation					
Total gross profit					3 881 637
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Net income \$ 10,811 \$ 26,368 \$ 25,019 \$ 46,359 Dilute: Weighted average common shares outstanding Earnings per share from continuing operations \$ 0.49 \$ 0.62 \$ 0.92 \$ 1.11 Loss per share from discontinued operations \$ 0.49 \$ 0.62 \$ 0.92 \$ 1.11 Loss per share from discontinued operations \$ 0.27 \$ 0.57 \$ 0.62 \$ 1.01 Earnings per share \$ 0.27 \$ 0.57 \$ 0.62 \$ 1.01 Earnings per share from discontinuing Operations: \$ 0.27 \$ 0.57 \$ 0.62 \$ 1.01 Earnings per share from discontinuing Operations: \$ 7.5% \$ 7.4% \$ 0.62 \$ 1.01 Earnings per share from discontinuing Operations: \$ 1.3% \$ 2.6% \$ 1.7% \$ 2.4% Fleet vehicles \$ 1.3% \$ 2.6% \$ 1.7% \$ 2.4% Fleet vehicles \$ 1.3% \$ 2.6% \$ 7.0% \$ 2.4% Total new vehicles \$ 8.5% \$ 9.3% \$ 8.7% \$ 9.5% Wholesale vehicles retail \$ 2.5% \$ 2.3% \$ 1.7% \$ 0.6% <	Income tax benefit	3,997	1,060	5,651	2,035
Diluted: Weighted average common shares outstanding Earnings per share from continuing operations 43,421 47,987 43,633 47,963 Earnings per share from continuing operations \$ 0.49 \$ 0.62 \$ 0.92 \$ 1.11 Loss per share from discontinued operations \$ 0.27 \$ 0.57 \$ 0.62 \$ 1.01 Earnings per share \$ 0.27 \$ 0.57 \$ 0.62 \$ 1.01 Earnings per share \$ 0.27 \$ 0.57 \$ 0.62 \$ 1.01 Constance of Continuing Operations: Earnings per share \$ 7.5% \$ 7.4% \$ 7.4% Fleet vehicles \$ 1.3% \$ 2.6% \$ 1.7% \$ 2.4% Fleet vehicles \$ 1.3% \$ 2.6% \$ 1.7% \$ 2.4% Used vehicles retail \$ 8.5% \$ 9.3% \$ 8.7% \$ 9.5% Total vehicles retail \$ 2.22% \$ 1.5% \$ 1.7% \$ 2.6% Wholesa evhicles \$ 2.22% \$ 1.5% \$ 1.7% \$ 2.5% Parts, service and collision repair \$ 1.00% \$ 10.0% \$ 10.0% \$ 10.0% <t< td=""><td>Loss from discontinued operations</td><td>(9,322)</td><td>(2,472)</td><td>(13,185)</td><td>(4,746)</td></t<>	Loss from discontinued operations	(9,322)	(2,472)	(13,185)	(4,746)
Diluted: Weighted average common shares outstanding Earnings per share from continuing operations 43,421 47,987 43,633 47,963 Earnings per share from continuing operations \$ 0.49 \$ 0.62 \$ 0.92 \$ 1.11 Loss per share from discontinued operations \$ 0.27 \$ 0.57 \$ 0.62 \$ 0.010 Earnings per share \$ 0.27 \$ 0.57 \$ 0.62 \$ 1.01 Earnings per share \$ 0.27 \$ 0.57 \$ 0.62 \$ 1.01 Constance of Continuing Operations: Earnings per share \$ 7.5% 7.4% 7.5% 7.3% 7.0% 7.0% 7.5% 7.5% 7.5% 7.5% 7.5% 7.5% 7.5% <td>Net income</td> <td>\$ 10,811</td> <td>\$ 26,368</td> <td>\$ 25,019</td> <td>\$ 46,359</td>	Net income	\$ 10,811	\$ 26,368	\$ 25,019	\$ 46,359
Weighted average common shares outstanding 43,421 47,987 43,633 47,963 Earnings per share from continuing operations \$ 0.49 \$ 0.62 \$ 0.92 \$ 0.10 Loss per share from discontinued operations \$ 0.27 \$ 0.57 \$ 0.62 \$ 0.10 Earnings per share \$ 0.27 \$ 0.57 \$ 0.62 \$ 1.01 Cross Margin Data (Continuing Operations): Retail new vehicles 7.5% 7.4% 7.4% 7.4% Fleet vehicles 1.3% 2.6% 1.17% 2.4% Fleet vehicles 6.8% 7.0% 6.8% 7.0% Used vehicles retail 8.5% 9.3% 8.7% 9.5% Total vehicles retail 7.2% 7.5% 7.5% 7.6% Wholesale vehicles (2.2%) 11.3% 11.7% 9.5% Parts, service and collision repair 50.0% 50.8% 49.9% 50.5% Finance, insurance and other 10.0% 10.0% 10.0% 10.0% Overall gross margin \$ 136,924 \$ 13,	Diluted				
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Gross Margin Data (Continuing Operations): Retail new vehicles 7.5% 7.4% 7.5% <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
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Overall gross margin 15.7% 15.6% 15.9% 15.7% SG&A Expenses (Continuing Operations): Personnel \$136,924 \$135,044 \$271,948 \$264,271 Advertising 17,224 16,039 33,529 31,122 Facility rent 21,410 24,880 46,419 49,840 Other 66,484 56,403 129,794 116,145 Total \$242,042 \$232,366 \$41,609 \$461,378 SG&A Expenses as % of Gross Profit 44.1% 43.0% 44.3% 43.4% Advertising 5.5% 5.1% 5.5% 5.1% Facility rent 6.9% 7.9% 7.6% 8.2% Other 21.4% 18.1% 21.1% 19.0% Total 77.9% 74.1% 78.5% 75.7%					
SG&A Expenses (Continuing Operations): Personnel \$ 136,924 \$ 135,044 \$ 271,948 \$ 264,271 Advertising 17,224 16,039 33,529 31,122 Facility rent 21,410 24,880 46,419 49,840 Other 66,484 56,403 129,794 116,145 Total \$ 242,042 \$ 232,366 \$ 481,690 \$ 461,378 SG&A Expenses as % of Gross Profit 44.1% 43.0% 44.3% 43.4% Advertising 5.5% 5.1% 5.5% 5.1% Facility rent 6.9% 7.9% 7.6% 8.2% Other 21.4% 18.1% 21.1% 19.0% Total 77.9% 74.1% 78.5% 75.7%					
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Other 66,484 50,403 129,794 116,145 Total \$ 242,042 \$ 232,366 \$ 481,690 \$ 461,378 SG&A Expenses as % of Gross Profit Personnel 44.1% 43.0% 44.3% 43.4% Advertising 5.5% 5.1% 5.5% 5.1% Facility rent 6.9% 7.9% 7.6% 8.2% Other 21.4% 18.1% 21.1% 19.0% Total 77.9% 74.1% 78.5% 75.7%	č		/	,	,
Total \$ 242,042 \$ 232,366 \$ 481,690 \$ 461,378 SG&A Expenses as % of Gross Profit Personnel 44.1% 43.0% 44.3% 43.4% Advertising 5.5% 5.1% 5.5% 5.1% Facility rent 6.9% 7.9% 7.6% 8.2% Other 21.4% 18.1% 21.1% 19.0% Total 77.9% 74.1% 78.5% 75.7%	·				
SG&A Expenses as % of Gross Profit Personnel 44.1% 43.0% 44.3% 43.4% Advertising 5.5% 5.1% 5.5% 5.1% Facility rent 6.9% 7.9% 7.6% 8.2% Other 21.4% 18.1% 21.1% 19.0% Total 77.9% 74.1% 78.5% 75.7%	Other	66,484	56,403	129,794	116,145
Personnel 44.1% 43.0% 44.3% 43.4% Advertising 5.5% 5.1% 5.5% 5.1% Facility rent 6.9% 7.9% 7.6% 8.2% Other 21.4% 18.1% 21.1% 19.0% Total 77.9% 74.1% 78.5% 75.7%		\$ 242,042	\$ 232,366	\$ 481,690	\$ 461,378
Advertising 5.5% 5.1% 5.5% 5.1% Facility rent 6.9% 7.9% 7.6% 8.2% Other 21.4% 18.1% 21.1% 19.0% Total 77.9% 74.1% 78.5% 75.7%	•				
Facility rent 6.9% 7.9% 7.6% 8.2% Other 21.4% 18.1% 21.1% 19.0% Total 77.9% 74.1% 78.5% 75.7%		44.1%	43.0%	44.3%	43.4%
Facility rent 6.9% 7.9% 7.6% 8.2% Other 21.4% 18.1% 21.1% 19.0% Total 77.9% 74.1% 78.5% 75.7%	Advertising	5.5%	5.1%	5.5%	5.1%
Other 21.4% 18.1% 21.1% 19.0% Total 77.9% 74.1% 78.5% 75.7%	Facility rent	6.9%	7.9%	7.6%	8.2%
Total 77.9% 74.1% 78.5% 75.7%	•				
Operating Platign 70 3.0% 3.0% 3.0% 3.3%					
	Operating margin 70	3.0%	3.070	3.070	3.570

	Three Mor	iths Ended	Six Month	ns Ended
Unit Data (Continuing Operations):	6/30/2008	6/30/2007	6/30/2008	6/30/2007
New retail units	32,187	33,780	61,028	64,021
Fleet units	4,558	4,677	8,913	8,413
Used units	18,871	17,443	37,266	33,702
Wholesale units	10,505	10,814	20,814	22,639
Average price per unit:	·			
New retail vehicles	\$ 32,605	\$ 33,402	\$ 33,250	\$ 33,684
Fleet vehicles	26,439	21,601	25,592	22,564
Used vehicles	20,111	20,142	20,107	19,89
Wholesale vehicles	7,850	9,086	8,014	9,01
Other Data:	,	,	,	ĺ
Same store revenue percentage changes:				
New retail	(13.0%)		(11.6%)	
Fleet	2.9%		7.4%	
Total New Vehicles	(11.7%)		(10.1%)	
Used	2.7%		6.6%	
Parts, service and collision repair	(0.8%)		(0.1%)	
Finance, insurance and other	(2.1%)		1.4%	
Total	(7.8%)		(6.1%)	
Balance Sheet Data:				
balance Sheet Data.				
	6/30/2008	12/31/2007		
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 11,381	\$ 16,514		
Receivables, net	279,740	347,309		
Inventories	1,156,208	1,093,017		
Assets held for sale	114,263	87,342		
Other current assets	36,477	35,879		
Total current assets	1,598,069	1,580,061		
Property and Equipment, Net	396,841	286,591		
Goodwill, Net	1,250,363	1,276,074		
Other Intangibles, Net	108,684	111,342		
Other Assets	28,565	28,676		
TOTAL ASSETS	\$ 3,382,522	\$ 3,282,744		
LIABILITIES AND STOCKHOLDERS' EQUITY				
Current Liabilities:				
Floor plan notes payable	\$ 1,159,953	\$ 1,125,670		
Other current liabilities	230,421	247,658		
Liabilities associated with assets held for sale	50,929	48,592		
Current maturities of long-term debt	134,983	4,197		
Total current liabilities	1,576,286	1,426,117		
ONG-TERM DEBT	647,652	697,800		
OTHER LONG-TERM LIABILITIES	224,267	227,999		
STOCKHOLDERS' EQUITY	934,317	930,828		
FOTAL LIABILITIES AND STOCKHOLDERS' FOLUTY		930,828		

\$ 3,282,744

\$ 3,382,522

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY



Cautionary Notice Regarding Forward-Looking Statements

- •This presentation contains statements that constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934.
- •These forward-looking statements are not historical facts, but only predictions by our company and/or our company's management.
- •These statements generally can be identified by lead-in words such as "believe," "expect" "anticipate," "intend," "plan," "foresee" and other similar words. Similarly, statements that describe our company's objectives, plans or goals are also forward-looking statements.
- •You are cautioned that these forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those projected in the forward-looking statements as a result of various factors. Among others, factors that could materially adversely affect actual results and performance include those risk factors that are listed in Sonic Automotive's Form 10-Q for the year ended March 31, 2008.







Building for the Long-Term

The Quarter in Review

Produced solid results in tough environment

- · Outperformed industry
- · Expanded used retail volume, F&I PUR
- Controlled inventory

What are we doing now? PLENTY!

- Ongoing expense initiatives
- Streamlined field operations
- · Refined focus on fixed operations

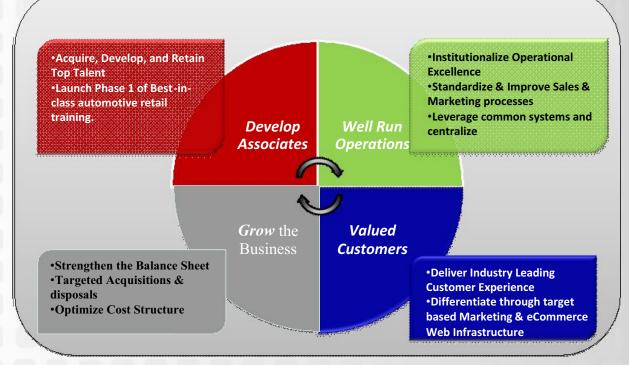
Sticking with our long-term strategy

- 2008 initiatives Training, e-commerce, enhanced customer experience
- Focus on the higher margin segments of the business
- Sound spending principles
- Portfolio enrichment / grow the business





Building for the Long-Term 2008 Strategic Focus



Sonic's vision is to preserve the core automotive retail principles that have driven its past success and at the same time leverage the opportunities of scale.



Financial Performance

(amounts in millions, except per share data)

	Q2	<u> </u>	Better/	
	2008	2007	(Worse)	
Revenue	\$1,980	\$2,015	(\$35) 🎩	(1.7%)
Gross Profit	\$311	\$314	(\$3) ↓	(1.0%)
– Margin	<i>15.7%</i>	15.6%	1	10bps
Operating Income				
– Amount	\$60	\$73	(\$13) \	(18.0%)
– Margin	3.0%	3.6%	1	60bps
Net Income				
 Continuing Operations 	\$20.1	\$28.8	(\$8.7) ▮	(30.2%)
Total Operations	10.8	26.4	(15.6) ↓	(59.0%)
EPS - Diluted				
 Continuing Operations 	\$0.49	\$0.62	(\$0.13) ▮	(21.0%)
Total Operations	0.27	0.57	(0.30)	(52.6%)



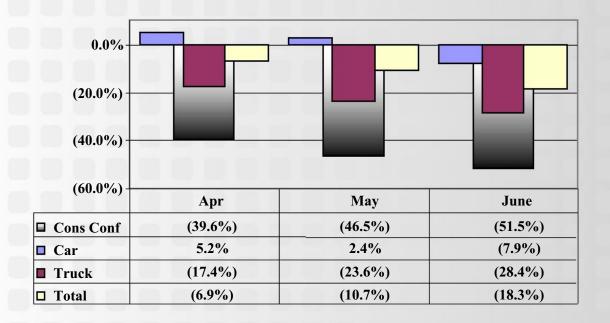
Discontinued Operations

Amount After Taxes	Q2 2008 (000's)	
Loss from Operations	\$ (3,369)	
Asset Impairments Lease Exit Accruals Loss on Disposal Subtotal	$ \begin{array}{c} (3,010) \\ (529) \\ (2,414) \\ \hline (5,953) \end{array} $	Non-Cash
Total	\$ (9,322)	



New Vehicle Industry/Consumer Confidence Trends

Year over Year







Days Supply

	Jun-08	Jun 08 Industry
New Vehicles		
Domestic	61.2	77.7
Luxury	65.9	58.3
Import	48.9	49.0
Overall	60.1	62.8
Used Vehicles	30.4	

Note: Industry truck days supply was 90 at the end of June, while car inventory was 41.





Gross Margin %

(Continuing Operations)

0000	2008	2007	B/(W)
New - Retail	7.5%	7.4%	10 bps
Used	8.5%	9.3%	(80) bps
Fixed Ops	50.0%	50.8%	(80) bps

New vehicle factors:

- Industry days supply on trucks, shortage of hot selling models
- Shift to less expensive vehicles

Used vehicle factors:

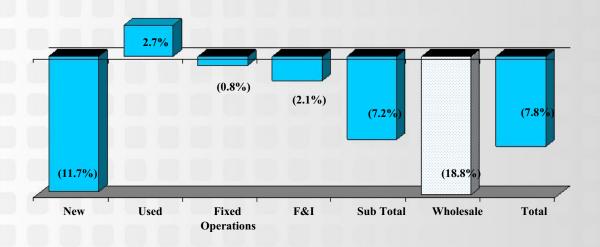
- Less trades coming in, more purchases
- Large % CPO
- Truck / SUV values plunged

Fixed Operations:

- Softening demand
- Shift to lower margin services



Same Store Revenue Change – Q2 2008

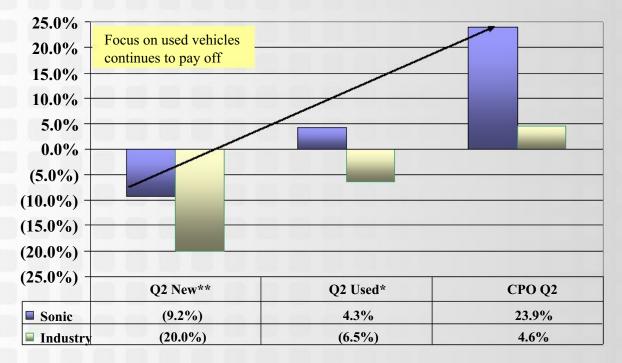


- F&I per unit increased \$27 or 2.7%
- Certified pre-owned volume up 23.9%



New, Used, & CPO Retail Unit Sales

Same Store vs. Industry



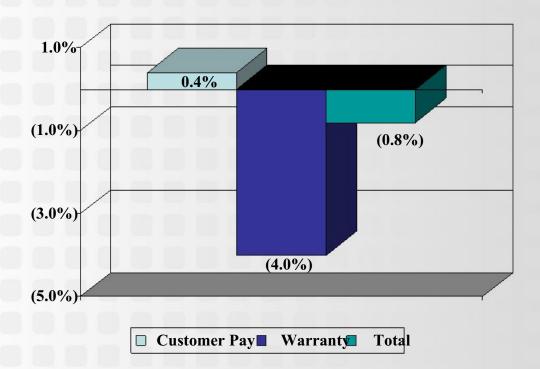
^{*}National franchise dealers

^{**}Excluding fleet – with fleet, industry off 12.0%

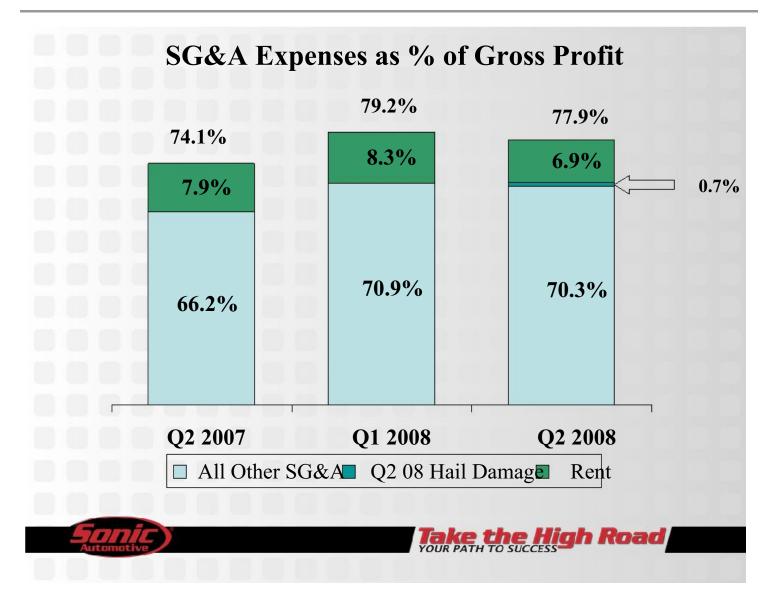


Fixed Operations

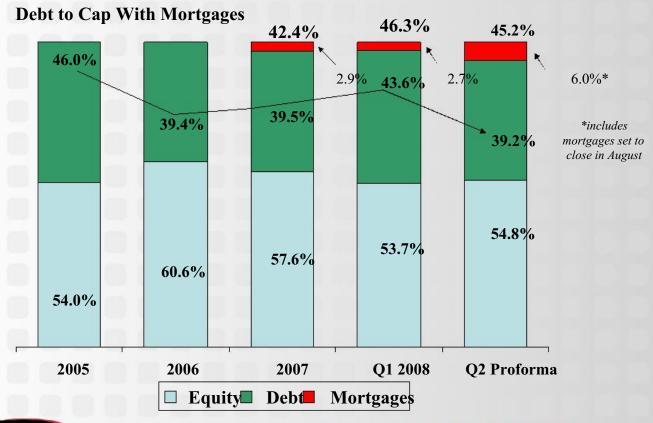
Same Store











Sonic Automotive

Forecast Assumptions

	Original Forecast	Revised Forecast
Same Store Sales:	Forecast	Forecast
New Units*	(4.5%)	(7.2%)
Used Units	3.0%	4.4%
Fixed Operations Revenue	3.5%	(0.5%)
Hail Loss		\$2.0M
Bond Redemption Premium (Int Exp)	<u> </u>	\$1.0M
LIBOR Rate	3.5% - 4.5%	2.5% - 3.0%
SAAR	15.5M	14.5M

*Includes fleet



Summary

- Delivered sound results in a difficult environment
- Sticking to our strategy
 - Focus on higher margin business
 - Investing in our people, alignment of regional teams
 - Digital marketing
 - Technology
- Q3 Outlook
 - New vehicle environment will continue to be very challenging
 - New and Used gross margin pressure
 - Low consumer confidence low + higher energy prices = slower consumer spending
- We are building for the long-term







SONIC AUTOMOTIVE, INC. DECLARES QUARTERLY CASH DIVIDEND

CHARLOTTE, N.C. – July 29, 2008 – Sonic Automotive, Inc. (NYSE: SAH), a leader in automotive retailing, today announced that its Board of Directors approved a quarterly dividend of \$0.12 per share payable in cash for shareholders of record on September 15, 2008. The dividend will be payable October 15, 2008.

Sonic Automotive, Inc., a Fortune 300 company based in Charlotte, N.C., is one of the largest automotive retailers in the United States operating 166 franchises. Sonic can be reached on the web at www.sonicautomotive.com.

Included herein is a forward-looking statement pertaining to an anticipated cash dividend to shareholders. There are many factors that affect management's views about future events and trends of the Company's business. These factors involve risks and uncertainties that could cause actual results or trends to differ materially from management's view, including without limitation, economic conditions, risks associated with acquisitions and the risk factors described in the Company's quarterly report on Form 10-Q for the quarter ended March 31, 2008. The Company does not undertake any obligation to update forward-looking information.